



POLICY

New Business Tax Abatement

Policy No.	GG-23-157
Council Approval Date	06-Oct-03
Resolution No.	23-157
Supersedes Policy No.	221-03
Last Review Date	9-Jul-25

1.0 PURPOSE:

- 1.1 The purpose of this policy is to alleviate the financial burden of establishing a new business and encouraging business development in our Municipality.

2.0 RESPONSIBILITIES:

- 2.1 Chief Administrative Officer (CAO) is responsible for:
- a. ensuring compliance with this policy.
- 2.2 Council is responsible to review this policy once per year, unless it is deemed that changes are required sooner.

3.0 IMPLEMENTATION-PROCEDURE

- 3.1 That a newly created businesses opened within the town site of Piapot and/or the corridor entrance from Hwy 1 to the town site of Piapot are offered a 5-year tax abatement for the municipal portion of their property taxes.
- 3.2 The taxes will be abated for the taxation year that the business opens, and the following 4 years, provided the business remains operational. On the sixth and every year thereafter, 100% of municipal and education property taxes will be owing, subject to any discounts available for prompt payment.
- 3.3 Education Property taxes are not eligible for the abatement and shall be levied and paid to the Municipality to be remitted to the Minister of Finance.
- 3.4 If at such a time within the abatement period, that the business ceases to operate, the taxes will be levied and charged to the property owner.

4.0 REVISION HISTORY

Oct 6, 2003 Initial Release Res 221-03

Adopted by council October 6, 2003

Reviewed March 2015

Reviewed April 2016

Reviewed April 10, 2017

Reviewed April 13, 2018

Reviewed August 12, 2019

Reviewed July 13, 2020

Reviewed July 14, 2021

Reviewed July 25, 2022

Reviewed/Updated July 12, 2023

Reviewed July 10, 2024

Reviewed July 9, 2025